



HINSDALE COVENANT CHURCH

GROWING IN FAITH, DEEPENING ROOTS, BEARING FRUIT

412 South Garfield Street, Hinsdale, IL 60521

630.323.2318

January 13, 2021

Dear Covenant Members and Friends,

On behalf of the Leadership Council, I invite you to attend the Annual Meeting of the Evangelical Covenant Church of Hinsdale on **Thursday, January 28 at 7:30 pm** via Zoom (<https://us02web.zoom.us/j/81326435138>). Business to be reported at the Annual Meeting includes:

- Review of 2020 finances for the church and vote on 2021 Proposed Church Budget
- Vote on Nominating Slate for 2021 Leadership Council
- Vote on Council Motion on Lead Pastor Parsonage

While we need to address these important business matters, the annual meeting is more than that. It is a chance to come together and celebrate all the Lord has been done over the past year. We have so much to celebrate! We also join together at the meeting to honor the legacy of those who have passed away this year. And we want to ask the Lord's blessing on the year ahead, dedicating ourselves and this church to the work we do in God's name. What a privilege it is to do this work together!

Please review the attached 2021 proposed budget. As you will see, we closed 2020 with a net income of \$20,490 over expenses. Even though we fell short of our budget by nearly 10%, we are thankful for the generosity of our community so that we could meet and exceed our expenses in this unique year. The 2021 budgeted plate collection of \$934,044 represents an 8.2% decrease versus the 2020 budget so as to more closely match plate giving trends.

Additionally, please review the report from the Council, via our Long Range Planning Committee, as to a potential solution for a Lead Pastor parsonage. Much work has been done to come up with a faithful solution and we are excited to bring this before the congregation for a vote. You will see on that report that a motion has been brought forth. **The motion reads: The Council moves that the congregation purchase a main parsonage in close proximity to the church at a total cost not to exceed \$800,000, with 35% of the total in cash and commitments received by closing and an additional 15% (for a total of 50%) received by the end of the year.** See the attached document for opportunities to share feedback and ask questions in the next couple weeks. In order to vote on this motion, we will need 30% quorum so your presence at this meeting is very important.

In order to have an effective and timely meeting, we are requesting that all new business items be submitted at least 10 days in advance in order to be considered for the meeting agenda. To clarify our existing bylaws, any new business that might be presented at the Annual Meeting must be made in the form of a motion that must be approved by majority in order to be added to the agenda. Getting new business in advance will help us set our agenda, vote on it, and stay on task. New business can be submitted to council@hinsdalecovenant.com.

We look forward to your presence at the Annual Meeting. Per our Church Constitution, only church members are allowed to vote, but all are invited to join our meeting.

In Christ,

Gian Ricco, Vice Chair, Hinsdale Covenant Leadership Council

Enclosed Documents: 2020 final and 2021 proposed budget, Nomination Slate, Lead Pastor Parsonage documents with Core Values.